"K" Line/WHL/WHS/PIL SPACE CHARTER AND SAILING AGREEMENT FMC No. ——012327-001 First Revised Page No. 5

5.5. The Parties are authorized to enter into further agreements authorized by this Agreement, subject to the filing and effectiveness provisions of the Shipping Act and implementing regulations of the FMC.

- 5.6. "A Party may discuss and agree on operational matters of common interest with any party to the COSCON/KL/YMUK/Hanjin/ELJSA Worldwide Slot Allocation and Sailing Agreement (FMC No. 012300), the PIL/MELL Space Charter and Sailing Agreement (FMC No.), or any other operating agreement in which any Party participates, if such party is using a slot provided by such Party under this Agreement. A Party may discuss and agree on operational matters of common interest with any party to the COSCON/KL/YMUK /Hanjin/ELJSA Worldwide Slot Allocation and Sailing Agreement (FMC No. 012300), if such party is using a slot provided by such Party under this Agreement.
- 5.7. WAN HAI LINES LTD. is the entity contractually responsible for the agreement.

ARTICLE 6: OFFICIALS OF THE AGREEMENT AND DELEGATIONS OF AUTHORITY

The following shall have the authority to sign and file this Agreement with the Federal Maritime Commission and any modification and to delegate the same: (a) any authorized officer or official of a Party; and (b) legal counsel for a Party.

ARTICLE 7: MEMBERSHIP, WITHDRAWAL, READMISSION AND EXPULSION

Any Party may resign upon not less than ninety days' advance written notice to the other Parties.

ARTICLE 8: VOTING

Not applicable.

ARTICLE 9: DURATION AND TERMINATION OF THE AGREEMENT

This Agreement shall take effect on the date it becomes effective under the Shipping Act and shall remain in effect until terminated by mutual agreement of the Parties or the withdrawal of all but one Party. The foregoing is without prejudice to any Party's remedies for breach of this Agreement.